Artisan™ Technology Group

101 E. Mercury Drive, Champaign, IL 61822
Toll Free: (888) 88-SOURCE
Fax: (888) 55-SOURCE

CREDIT APPLICATION

Business Information

Business Name_____Phone_____Fax_____

Billing Address_____City_____State_____ Zip_____

Shipping Address_____City_____State_____ Zip_____

Contact Person _____Dun & Bradstreet Number_____

Type of Business_____ Date Established_____ Years in Business_____

Ownership: ☐ Proprietorship ☐ Partnership ☐ Corporation ☐ Limited Liability Company

Owners / Officers

Principal Name _____ Title _____

Address_____ Phone_____

Principal Name _____ Title _____

Address_____ Phone_____

Trade References

Name _____Phone _____Fax_____

Acct. #_____Address_____City_____State_____Zip_____

Name _____Phone _____Fax_____

Acct. #_____Address_____City_____State_____Zip_____

Name _____Phone _____Fax_____

Acct. #_____Address_____City_____State_____Zip_____

Banking

Bank Name_____Adddress_____Phone_____Contact_____

Checking Acct. # _____Business Loan Acct. #_____Other Acct. #_____

Will you be purchasing for resale? ☐ Yes ☐ No If yes, please attach State Tax Exemption Certificate.

Has Applicant, any of its principals or any related entity ever been bankrupt? ☐ Yes ☐ No If yes, explain _____
_____

Has Applicant ever operated under another trade name? ☐ Yes ☐ No If yes, explain_____
_____

Does Applicant, any of its principals or any related entity have federal income or state franchise taxes due and unpaid?
☐ No ☐ Yes If yes, explain: _____
_____

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Regulations

To the extent Applicant's credit request is approved, the following regulations govern the extension of credit to customers of Artisan Technology Group:

1. Standard selling terms are net 30 days. Requests for special terms must be made through Artisan Technology Group's Credit Department. A service charge of 1 1/2% per month (18% per year) will be assessed on past due accounts.

2. No open account shipments will be made that will cause an account to exceed the credit limit established by Artisan Technology Group.

3. Artisan Technology Group may request from time to time reasonable evidence of continuing credit worthiness after an account has been opened. Such evidence will usually be in form of annual financial statements, trade references, and bank references, but Artisan Technology Group reserves the right to require additional information in its sole discretion.

4. Changes in the Applicant's business status or structure must be reported promptly to Artisan Technology Group since the original credit applicants will remain liable for payment for shipments made to a business until such notification is received. Formal notification of changes such as incorporation, changes in ownership or other restructuring that may alter the liability of a customer or its owner must be received in writing and will not be effective until received and approved by Artisan Technology Group.

5. In the event of non-payment of an obligation due Artisan Technology Group and the institution of collection and legal proceedings, Applicant shall pay any and all collection costs incurred by Artisan Technology Group in collecting amounts owed to Artisan Technology Group, including, without limitation, attorney's fees together with court costs and accrued service charges from the date due until the date of final payment.

6. In consideration for Artisan Technology Group's review of this Application and any credit subsequently made available to Applicant by Artisan Technology Group, the Continuing Guaranty below shall be executed and delivered with this Application and remain in full force and effect during any extension of credit made by Artisan Technology Group to Applicant.

The undersigned warrants that he or she is an officer or principal of the company that is requesting credit from Artisan Technology Group, has read and understands the preceding Credit Regulations and agrees to cause such company to abide by the terms and conditions outlined in said regulations. Authorization is hereby given to Artisan Technology Group to investigate the references herein listed and any other credit information available to Artisan Technology Group pertaining to Applicant. The undersigned hereby certifies that all of the statements and information contained herein are true and correct and have been supplied for the purpose of inducing Artisan Technology Group to grant the herein applied for credit. It is hereby agreed that the acceptance of this application by Artisan Technology Group for review and consideration shall not be construed as a commitment or approval by Artisan Technology Group. Applicant's line of credit, if any, is established by Artisan Technology Group in its sole discretion.

DATE_____ SIGNER'S NAME_____

TITLE_____ SIGNATURE_____

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Continuing Guaranty

In consideration for the extension of credit by Artisan Technology Group to _____ ("Customer"), and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, I/We

_____ _____ ("Guarantor(s)")

personally guarantee prompt payment of all past, present or future indebtedness of Customer to Artisan Technology Group. This guaranty is an absolute, unconditional, complete and continuing guaranty of payment, and no notice of any extension of credit already or hereafter contracted by or extended to Customer need be given to the Guarantor(s). Customer and Artisan Technology Group may rearrange, extend and/or renew Customer's indebtedness without notice to Guarantor(s), and in such event Guarantor(s) will remain fully liable hereunder to pay such indebtedness. Guarantor(s) hereby expressly waive presentment, demand, protest and notice of protest and dishonor on any and all forms of such indebtedness, and also notice of acceptance of this guaranty, acceptance on the part of Company being conclusively presumed by its request for this guaranty and delivery of the same to it. Guarantor(s) waive any right (available through contract, statute or common law) to require Artisan Technology Group to (a) proceed against Customer, (b) proceed against or exhaust any security or collateral, or (c) pursue any other remedy in Artisan Technology Group's power whatsoever. Guarantor(s) waive any defense arising by reason of any disability, lack of corporate authority or power, or defense of Customer or any other guarantor of Customer's indebtedness, and shall remain liable hereon regardless of whether Customer or any other guarantor be found not liable thereon for any reason. Guarantor(s) shall have no right of subrogation, and hereby waives any right to enforce any remedy which Artisan Technology Group now has or may hereafter have against Customer, and waives any benefit of and any right to participate in any security now or hereafter held by Artisan Technology Group. Should Artisan Technology Group commence collection or legal proceedings to enforce Guarantor(s) obligations hereunder, Guarantor(s) agree to pay Artisan Technology Group all costs of such collection or legal proceedings, including attorney's fees together with court costs. This guaranty shall be available to the successors and assigns of Artisan Technology Group and shall always be fully binding upon the successors, assigns, heirs, representatives and administrators of Guarantor(s). By execution and delivery of this Guaranty, Guarantor(s) acknowledge that they have read the credit regulations described above and agree to such regulations. The terms of this Guaranty shall be governed by the laws of the State of Illinois, and Guarantor(s) hereby submit to the jurisdiction of the courts, both state and federal, located in the State of Illinois.

_____ _____

Signature Date Signature Date